

Response - Question #5 & #5.1 & #9 – AEPA IFB #008

As stated in the Invitation to Bid, procurement codes vary in different member states. To meet the most stringent member agency requirements, a bid bond in the amount of \$25,000 is established.

The purpose of the surety is to guarantee the information supplied in the bid response is a complete and accurate representation of the respondent's ability to perform, and if approved that the respondent will execute the contract in accordance with its terms and conditions.

A \$25,000 certified check payable to AEPA and marked as "Bid Surety" is acceptable.

The Invitation to Bid will be amended to indicate that if the response is rejected or approved, the bid surety will be returned, and each participating member agency may require appropriate payment and performance bonds in accordance with their state statutes.

Part A., Section E.5. Bid Security, should now read as follows:

The bidder shall agree to keep the basic bid security active until the bid has been rejected by AEPA or until it has been approved by AEPA and each member agency has awarded or chosen not to award the contract.